

INDIAN ASSOCIATION FOR THE CULTIVATION OF SCIENCE
2A & 2B, Raja S.C.Mullick Road, Jadavpur, Kolkata-700032
Corrigendum-1

NIT No IACS/CSS/SM/112, dated: 04.01.2022

Please find the following changes in the tender notice of Cryogen Free cryomagnetic system with DC resistivity and Hall Effect Module

Existing Specification	Change / Insertion
BID SECURITY: An Account payee Demand Draft/Pay Order of any of the Nationalized Banks for Rs. 2,50,000/-(Rupees TWO LAKH FIFTY THOUSAND only) drawn in favour of “Indian Association for the Cultivation of Science (State Bank of India, Jadavpur University Branch, A/C No. 11079699211, IFSC: SBIN000093, MICR Code: 700002048)” is to be furnished by the bidders except those who are registered with the Central Purchase Organizations, National Small Industries Corporation or the concerned Ministry or Department, as Bid Security money or Earnest Money Deposit (EMD).	BID SECURITY: There will not be any bid security /Earnest Money deposit (EMD). Instead, the bidders have to sign a "Bid Security Declaration" accepting that if they withdraw or modify their bids during period of validity etc., they will be suspended for the time specified in the tender documents.
PERFORMANCE SECURITY: An Account Payee Demand Draft on any nationalized bank of India of 10% of the order value in the name of “Indian Association for the Cultivation of Science” is to be furnished by the successful bidder as Performance security.	PERFORMANCE SECURITY: An Account Payee Demand Draft on any nationalized bank of India of 3% of the order value in the name of “Indian Association for the Cultivation of Science” is to be furnished by the successful bidder as Performance security.
Cryocooler & Compressor • Maintenance Interval : 40,000 Hrs	Cryocooler & Compressor • Maintenance Interval : at least 20,000 Hrs

All other terms and conditions/specifications remain unchanged.

Acting Registrar